

1 SEC. 14. This act, being deemed of immediate importance, shall  
2 take effect and be in full force from and after its publication in  
3 ..... , a newspaper published at ..... , Iowa,  
4 and in ..... , a newspaper published at ..... ,  
5 Iowa.

Senate File No. 483. Approved April 11, 1933.

I hereby certify that the foregoing act was published in the Centerville Iowegian, April 12, 1933, and the Davenport Democrat, April 12, 1933.

MRS. ALEX MILLER, *Secretary of State.*

Note: Centerville Iowegian and Davenport Democrat selected in accordance with section fifty-five (55), code, 1931.

CHAPTER 160

BANKS. REORGANIZATION, STOCKHOLDER'S LIABILITY, TRUST CERTIFICATES  
AMENDATORY TO SENATE FILE 483

H. F. 602

AN ACT to amend the law as it appears in senate file number 483, as enacted by the forty-fifth general assembly, relating to banks and banking, providing for the reorganization of savings banks, state banks, private banks and trust companies and in connection therewith for the issuance of trust certificates and for the setting aside of assets in an amount equal thereto; providing for credit on stockholders' statutory liability; prescribing the rights of the holders of such trust certificates and authorizing the governing boards of taxing districts to accept the same; providing for the retirement of such trust certificates; and repealing conflicting laws or parts of laws.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That the law as it appears in section one (1) of senate  
2 file number 483, as enacted by the forty-fifth general assembly, be  
3 amended by striking from said section the words "Any stockholder  
4 paying an amount equal to the sum so required shall be released there-  
5 by from any further liability, statutory or otherwise, on the stock  
6 held by him to the extent of the amount so paid by him." and by  
7 substituting in lieu thereof the following: "Any stockholder, or  
8 assignee of such holder, upon paying an amount equal to the sum so  
9 required, may present his certificate or certificates of stock to the  
10 superintendent of banking, who shall endorse thereon the amount so  
11 paid, and thereupon the holder of such stock, or those claiming by,  
12 through or under such holder by sale, transfer, assignment or other-  
13 wise, shall thereafter be released from any further liability, statutory  
14 or otherwise, on such stock or any reissue thereof, to the extent of  
15 the amount so paid and endorsed thereon."

1 SEC. 2. That the law as it appears in section three (3) of senate  
2 file number 483, as enacted by the forty-fifth general assembly, be  
3 amended by striking from said section the words, "The superintendent  
4 of banking shall determine, with the approval of the governor, the  
5 percentage of deposits that may be waived and shall authorize the  
6 issuance of trust certificates in said bank to an amount equal to said  
7 assets so set aside and deposits waived and the delivery of such trust  
8 certificates to depositors whose deposits exceed ten dollars (\$10.00)  
9 in such bank in proportion as their deposits to such segregated assets  
10 and waived deposits" and by substituting in lieu thereof the follow-  
11 ing: "The superintendent of banking shall determine, with the ap-

12 proval of the governor, the percentage of deposits which may be  
13 waived, and shall authorize the issuance of trust certificates by said  
14 bank in an amount equal to the deposits so waived and the delivery  
15 of such trust certificates to depositors in said bank whose deposits  
16 exceed ten dollars (\$10.00), in an amount equal to the amount of  
17 deposits so waived by each such depositor”.

1 SEC. 3. This act being deemed of immediate importance shall be  
2 in full force and effect from and after its passage and publication in  
3 ..... , a newspaper published at ..... ,  
4 Iowa, and in ..... , a newspaper published at  
5 ..... , Iowa.

House File No. 602. Approved April 24, 1933.

I hereby certify that the foregoing act was published in the Clinton Herald, May 1, 1933, and the Radcliffe Signal, May 4, 1933.

MRS. ALEX MILLER, Secretary of State.

Note: Clinton Herald and Radcliffe Signal selected in accordance with section fifty-five (55), code, 1931.

CHAPTER 161

BANKS. CAPITALIZATION

H. F. 179

AN ACT to amend section ninety-two hundred seventeen-c one (9217-c1), code, 1931, relating to the minimum capitalization of state and savings banks and trust companies.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section ninety-two hundred seventeen-c one (9217-c1),  
2 code, 1931, be and the same is hereby amended by striking from line  
3 three (3) of subsection one (1) the word “twenty-five” and insert-  
4 ing in lieu thereof the word “ten”, and

5 Further amending by striking from line three (3) of subsection  
6 two (2) the word “fifty” and inserting in lieu thereof the word  
7 “twenty-five”.

8 Further amend by striking the first paragraph of subsection three  
9 and substituting in lieu thereof the following:

10 “In cities and towns having a population from six thousand but not  
11 exceeding fifteen thousand, not less than fifty thousand dollars.

12 “In cities and towns having a population over fifteen thousand, not  
13 less than one hundred thousand dollars.”

14 Further amend by striking from the last line of subsection three  
15 (3) the word “Iowa” and inserting in lieu thereof the word “federal”.

1 SEC. 2. This act being deemed of immediate importance shall be  
2 in full force and effect from and after its publication in the Valley  
3 Junction Booster, a newspaper published at Valley Junction, Iowa,